

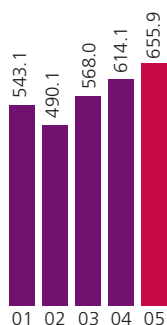
Financial highlights

	2005	2004*	change
Sales (£m)	655.9	614.1	+7%
Adjusted operating profit (£m)*	73.5	64.6	+14%
Adjusted profit before tax (£m)*	60.5	50.5	+20%
Profit before tax (£m)	50.8	35.9	+42%
Adjusted earnings per share (pence)*	36.2	31.6	+15%
Basic earnings per share (pence)	28.8	19.5	+48%
Dividend (pence)	15.8	14.5	+9%

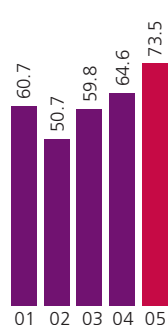
*See explanatory notes

- Increased sales and operating profit in all three sectors
- Operating margins increased from 10.5% to 11.2%
- 107% cash conversion of operating profit
- Significant reduction in net debt from £158.9 million to £119.9 million

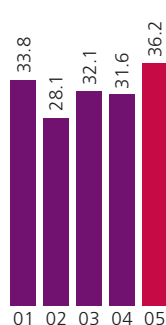
Turnover (£m)



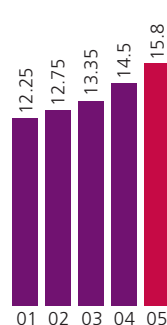
Operating profit (£m)



Earnings per share (pence)



Dividend per share (pence)



Figures for 2004 and 2005 are in accordance with IFRS. Previous years are in accordance with UK GAAP.

* Explanatory notes for reading the 2005 annual report and accounts

- The results for the year ended 31 December 2005 represent the group's first preliminary financial statements prepared in accordance with its accounting policies under International Financial Reporting Standards (IFRS). The 2004 comparative results have been restated.
- Spectris uses adjusted figures as key performance measures. Adjusted figures are stated before amortisation of acquisition-related intangible assets, goodwill charges, profits or losses on termination or disposal of businesses or major fixed assets, unrealised changes in the fair value of financial instruments, related tax effects and other tax items which do not form part of the underlying tax rate. The differences between the adjusted and unadjusted measures are reconciled in Note 3.
- The narrative that follows is based on the adjusted measures of operating profit, profit before tax and earnings per share.

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