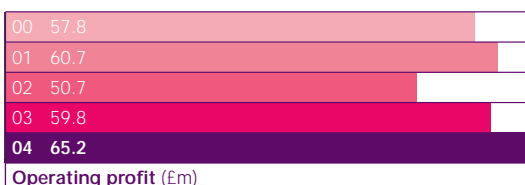
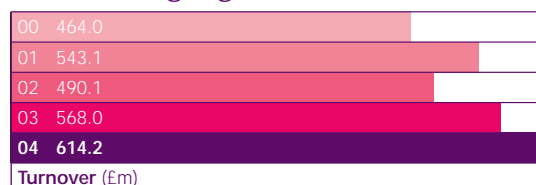


## About Spectris

Spectris is a leading supplier of precision instrumentation and controls. Our products help customers to improve product quality and performance, increase productivity and yield and reduce downtime.

## Financial highlights



	2004	2003	change
Turnover	£614.2m	£568.0m	+8%
Operating profit*	£65.2m	£59.8m	+9%
Profit before tax*	£51.1m	£48.9m	+4%
Profit after tax	£24.7m	£26.0m	-5%
Earnings per share*	32.1p	32.1p	
Basic earnings per share	20.4p	21.6p	-6%
Dividend	14.50p	13.35p	+9%

\* Before exceptional items and goodwill amortisation

Sales up 8%, operating profit up 9% driven by:

- Increased demand in Asia
- Successful new product introductions

Gross margins of 57%

At constant currencies:

- 11% organic growth in sales
- 25% organic growth in operating profit
- 0.8 percentage point improvement in operating margins

Asia now accounts for 24% of group sales

Dividend up 9%

Organic growth at constant currencies represents the growth (in sales or profits before exceptional items and goodwill amortisation) excluding acquisitions and disposals, at constant exchange rates.